



## Syllabus Introduction to Microeconomics (first term 2022)

Program: European Master in Law and Economics

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Mandatory reading: Pindyck & Rubinfeld, 2018, Microeconomics, 9th Global Edition

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### Course structure

- Economics: Assumptions and Models
- Introduction: Supply and Demand
- Demand
- Risk
- Production
- Costs
- Competitive Markets
- Market Power
- Game Theory
- Market Failure
- Behavioral Economics

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### Course instructions

Students are expected to read the relevant chapters in the book before they are covered in class. The contents of the book regarding all chapters covered in class are relevant for the exam. The slides give detailed information on the parts of each chapter that are not relevant for the exam.

When reading the upcoming chapters, it is recommended that students write down their open questions to ask them in class. If questions arise after a chapter was covered in class, it is always preferable that a question is posted in the course forum rather than sent by mail, because this way all students benefit from the discussion.