

Economic Analysis of Public Law

Course description

This course offers an introduction to the economic analysis of regulation, which is broadly interpreted as government intervention in market processes. Before turning to the analysis of regulation proper, we set out to learn something about the political process and the actors involved in it. This will enable us to understand better both the demand for and the supply of regulation. The course also enquires into the effects of regulation.

Topics

1. Introduction
2. Economic Justification of Regulation
3. Rent Seeking
4. Bureaucracy
5. Political Competition and Macroeconomic performance
6. Campaign contributions and lobbying
7. Cost-Benefit Analysis
8. Behavioral Economics: A New Justification for Regulation?
9. Assessing the Effects of Regulation

Background Literature:

Dennis Mueller (2003) *Public Choice III*. Cambridge: Cambridge University Press (selected chapters)

Anthony Ogus (2004); *Regulation: Legal Form and Economic Theory*, Hart Publ.